

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

555J0176

HOUSE BILL NO. 1084

Introduced by: Representatives Hundstad and Elliott and Senator Dennert

1 FOR AN ACT ENTITLED, An Act to make an appropriation to send personnel to a state that
2 taxes intangible property, to study the intricacies and mechanics of an intangible property
3 tax, and to report their findings.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. There is hereby appropriated from the general fund the sum of three thousand
6 dollars (\$3,000), or so much thereof as may be necessary, to the Legislative Research Council
7 for the purpose of sending one employee to a state that taxes intangible property to study the
8 intricacies and mechanics of such a tax. The employee, in cooperation with the employee from
9 the Department of Revenue and Regulation as provided in section 3 of this Act, shall submit a
10 written report before November 1, 2004, to the Executive Board of the Legislative Research
11 Council and the Governor on their findings as to the application and administration of the tax.

12 Section 2. The executive director of the Legislative Research Council shall approve
13 vouchers and the state auditor shall draw warrants to pay expenditures authorized by section 1
14 of this Act.

15 Section 3. There is hereby appropriated from the general fund the sum of three thousand
16 dollars (\$3,000), or so much thereof as may be necessary, to the Department of Revenue and



1 Regulation for the purpose of sending a state employee to a state that taxes intangible property
2 to study the intricacies and mechanics of such a tax. The employee, in cooperation with the
3 employee from the Legislative Research Council as provided in section 1 of this Act, shall
4 submit a written report before November 1, 2004, to the Governor and the Executive Board of
5 the Legislative Research Council on their findings as to the application and administration of
6 the tax.

7 Section 4. The secretary of the Department of Revenue and Regulation shall approve
8 vouchers and the state auditor shall draw warrants to pay expenditures authorized by section 3
9 of this Act.

10 Section 5. Any amounts appropriated in this Act not lawfully expended or obligated by
11 June 30, 2005, shall revert in accordance with § 4-8-21.